

9 March 2018

Our Ref Finance, Audit and Risk  
Committee/21.3.18

Your Ref.  
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To: Members of the Committee: Councillor Terry Hone (Chairman), Councillor Simon Harwood (Vice-Chairman), Councillor Ian Albert, Councillor John Bishop, Councillor Jim McNally, Councillor Deepak Sangha and Councillor Terry Tyler.

Substitutes: Councillor Clare Billing, Councillor John Booth, Councillor Nicola Harris and Councillor Steve Jarvis.

You are invited to attend a

**MEETING OF THE FINANCE, AUDIT AND RISK COMMITTEE**

to be held in the

**FOUNDATION HOUSE, ICKNIELD WAY, LETCHWORTH  
GARDEN CITY**

On

**WEDNESDAY, 21ST MARCH, 2018 AT 7.30 PM**

Yours sincerely,



David Miley  
Democratic Services Manager

## **Agenda** **Part I**

<b>Item</b>	<b>Page</b>
<b>1. APOLOGIES FOR ABSENCE</b>	
<b>2. MINUTES - 22 JANUARY 2018</b> To take as read and approve as a true record the minutes of the Meeting of this Committee held on 22 January 2018.	(Pages 1 - 6)
<b>3. NOTIFICATION OF OTHER BUSINESS</b> Members should notify the Chairman of other business which they wish to be discussed by the Committee at the end of the business set out in the agenda. They must state the circumstances which they consider justify the business being considered as a matter of urgency.  The Chairman will decide whether any item(s) raised will be considered.	
<b>4. CHAIRMAN'S ANNOUNCEMENTS</b> Members are reminded that any declarations of interest in respect of any business set out in the agenda, should be declared as either a Disclosable Pecuniary Interest or Declarable Interest and are required to notify the Chairman of the nature of any interest declared at the commencement of the relevant item on the agenda. Members declaring a Disclosable Pecuniary Interest must withdraw from the meeting for the duration of the item. Members declaring a Declarable Interest which requires they leave the room under Paragraph 7.4 of the Code of Conduct, can speak on the item, but must leave the room before the debate and vote.	
<b>5. PUBLIC PARTICIPATION</b> To receive petitions, comments and questions from the public. At the time of preparing the agenda no requests to speak had been received. Any public participation received within the agreed time scale will be notified to Members as soon as is practicable.	
<b>6. EXTERNAL AUDIT UPDATE</b> REPORT FROM ERNST AND YOUNG  <i>To consider the External Audit Update report.</i>	(Pages 7 - 16)
<b>7. LOCAL GOVERNMENT AUDIT COMMITTEE BRIEFING</b> REPORT FROM ERNST AND YOUNG  <i>To consider the latest Local Government Audit Committee Briefing paper.</i>	(Pages 17 - 30)

8. **SHARED INTERNAL AUDIT SERVICES - UPDATE ON PROGRESS AGAINST THE 2017/18 AUDIT PLAN** (Pages 31 - 48)  
REPORT OF THE SHARED INTERNAL AUDIT SERVICES CLIENT AUDIT MANAGER
- To consider an update on the progress of the Shared Internal Audit Services (SIAS) against the 2017/18 Audit Plan.*
9. **NHDC AUDIT PLAN FOR 2018/19** (Pages 49 - 68)  
REPORT OF THE SHARED INTERNAL AUDIT SERVICES CLIENT AUDIT MANAGER
- To consider the proposed NHDC Audit Plan for 2018/19.*
10. **SHARED ANTI-FRAUD SERVICES (SAFS) - PROPOSED ANTI-FRAUD PLAN FOR 2018/19** (Pages 69 - 112)  
REPORT OF THE SHARED ANTI-FRAUD SERVICE MANAGER
- To consider the proposed Shared Anti-Fraud Service Anti-Fraud Plan for 2018/19.*
11. **RISK MANAGEMENT UPDATE** (Pages 113 - 122)  
REPORT OF THE HEAD OF FINANCE, PERFORMANCE AND ASSET MANAGEMENT
- To consider a Risk Management Update.*
12. **LOCAL CODE OF CORPORATE GOVERNANCE AND ANNUAL GOVERNANCE STATEMENT ACTIONS (PLAN 2016/17) UPDATE** (Pages 123 - 142)  
REPORT OF THE ACTING CORPORATE LEGAL MANAGER
- To consider the Local Code of Corporate Governance and Annual Governance Statement Actions (Plan 2016/17) update.*
13. **THIRD QUARTER REVENUE MONITORING 2017/18** (Pages 143 - 152)  
REPORT OF THE HEAD OF FINANCE, PERFORMANCE AND ASSET MANAGEMENT
- To consider the Third Quarter Revenue Monitoring report for 2017/18.*
14. **THIRD QUARTER CAPITAL MONITORING 2017/18** (Pages 153 - 168)  
REPORT OF THE HEAD OF FINANCE, PERFORMANCE AND ASSET MANAGEMENT
- To consider the Third Quarter Capital Monitoring report for 2017/18.*

- 15. TREASURY MANAGEMENT THIRD QUARTER 2017/18** (Pages  
REPORT OF THE HEAD OF FINANCE, PERFORMANCE AND ASSET 169 -  
MANAGEMENT 186)

*To consider the Third Quarter Treasury Management Monitoring report for 2017/18.*

- 16. STATUTORY GUIDANCE ON LOCAL GOVERNMENT INVESTMENTS** (Pages  
REPORT OF THE HEAD OF FINANCE, PERFORMANCE AND ASSET 187 -  
MANAGEMENT 192)

*To consider the Statutory Guidance on Local Government Investments issued by the Ministry of Housing, Communities and Local Government.*

- 17. FUTURE MEETING - POSSIBLE AGENDA ITEMS**  
Introduced by the Chairman.